



Bank of Zambia

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GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **20/2023** held on **Thursday, October 5, 2023**. Total bids received amounted to **K3,274.90 million** (face value) and the allocation was **K2,400.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000011111	K300.00 Mn	K440.85 Mn	K430.84 Mn	K440.85 Mn	K430.70 Mn	97.6982	9.4500	8.1857-9.4500	Nil
182 DAYS	ZM3000011129	K340.00 Mn	K233.10 Mn	K222.26 Mn	K233.10 Mn	K222.13 Mn	95.2958	9.9000	9.4990-9.9000	Nil
273 DAYS	ZM3000011137	K360.00 Mn	K327.38 Mn	K300.84 Mn	K327.38 Mn	K300.83 Mn	91.8900	11.8000	11.8000-11.8000	Nil
364 DAYS	ZM3000011145	K1,000.00 Mn	K2,273.57 Mn	K2,107.00 Mn	K1,664.13 Mn	K1,446.34 Mn	86.9122	15.1000	13.5422-15.1000	15.2001-15.3000
	Total	K2,000.00 Mn	K3,274.90 Mn	K 3,060.94 Mn	K2,665.46 Mn	K2,400.00 Mn				

Issued by: Financial Markets Department

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